



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref no- 6265

Date: 24/03/23

QUOTATION CALL NOTICE FOR IMPLEMENTING PERSONAL ACCIDENT INSURANCE SCHEME (PAIS) IN THE BANK

Sealed Quotations are invited from Registered General Insurance Companies for providing Personal Accident Insurance coverage of at least 3,52,100 Kissan Credit Card Holders (Unnamed) of the Bank who are likely to avail short term crop loan during Kharif 2023 and Rabi 2023-24 along with other variants.

The Last date of Receipt of Quotation is 29.03.2023 (4:00 PM).

Details of coverage.

- (1) Accidental Death : 100% of Sum Insured,
- (2) Loss/ Permanent Disablement Of Two Limbs, Two Eyes Or One Limb or one eye : 100% Of Sum Insured
- (3) Loss / Permanent Disablement Of One Limb, One Eye : 50% Of Sum Insured .

Other Conditions: - Death due to Snake bite/ animal bite / Lightning should also be covered under this policy.

Eligibility Criteria (Technical Bid) : The Insurance Company Interested to participate must comply with the following Criteria. Documentary proof to be provided .

- Should have branch office at Cuttack/Bhubaneswar.
- Not being Blacklisted by Govt/Banks / Financial Institution.
- Should not have any dispute either with this Bank or any Cooperative Bank on any State-Owned Organization as on 31.03.2021.
- Should have experience of dealing PAIS of atleast 1,50,000 Members in the past in a single policy.
- Should have done premium more than 2500 Crores in The Last FY 2020-21.
- Solvency margin of the Insurance Company should be more than 1.55% in Last Financial Year i.e 2020-21
- The insurance company must have started its operation on or before 2010.

The Eligibility Criteria documents and Price bid shall be submitted in **SEALED** envelopes with the company name and address clearly indicated.





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Envelope be superscribed as “ Technical Bid & Price Bid– PAIS”

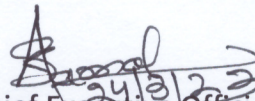
Opening of Tender – 29.03.2023 at 05:00Pm

Offer must be submitted in sealed envelopes in the attached format of Price Bid, Technical Bid & No Deviation declaration (Annexure 1) and should reach the following address on or before 29.03.2023

To,
The CEO,
Cuttack Central Cooperative Bank Head Office,
Nimchouri, Chandni Chowk,
Cuttack – 753002

It is to be noted M/S Cuttack Central Cooperative Bank Ltd. has appointed M/S. **Saferisk Insurance Brokers Pvt. Ltd.** as their Mandated Insurance Broker to manage the Insurance Portfolio. The Policy is to be booked through “M/s Saferisk Insurance Brokers Pvt. Ltd.”. The Broker shall assist the Bank in quick settlement of claims and all other related activities. For any Queries you may contact Mr. Sumeet Mohanty, Ritesh Pattanaik Ph- 9776224200, 9608833111 email – sumeetmohanty@saferisk.in, ritesh.pattanaik@saferisk.in. Their remuneration (maximum) will be paid by the insurance company as per the IRDAI guidelines.

Please note that the authority reserves the Right to Accept or Reject any Quotation Without assigning any reason thereof.


Chief Executive Officer
Chief Executive Officer
Cuttack Central Co-operative Bank Ltd.
Cuttack



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PRICE BID FORMAT-

Premium per Lakh/per member (Incl. all expenses)	
GST 18%	
Final Premium Payable per lakh/ per member	

Final Premium Payable in Words

Authorised Signatory with Name, designation & Seal

Date:

Place:





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Annexure – 1

Declaration by the Bidder

To,

The CEO,
Cuttack Central Cooperative Bank Head Office
Nimchouri, Chandni Chowk , Cuttack - 753002

Dear Sir,

Sub: Nil Deviation

With reference to the above, I am/we are offering our competitive prices for Group Personal Accident policy for KCC Card Holders of M/s Cuttack CCB

I/We hereby reconfirm and declare that I/We have carefully read and understood the above referred tender document including instructions, terms & conditions, specifications, schedule and all the contents stated therein and I/We accept the same without any deviation.

Thanking you,

Yours faithfully,

(Signature of the Bidder)

Name :
Designation :
Date :
Stamp :

